

**FWi**  
**FINANCIAL WELLNESS**  
INSTITUTE

*Strengthening families. Strengthening communities.*



STRATEGIZING TO OVERCOME THE AFTERMATH OF THE PANDEMIC

Almost two years later, who would have thought that in 2021 we would still be experiencing the aftermath of the pandemic? Having pivoted to a virtual platform in 2020, FWI continued to overcome challenging opportunities to meet the needs of its clients.

Through our Financial Education & Economic Empowerment Program – “Bridge to Your Financial Future – Making your Money Work for You,” we reached clients on a national and international level as far as California, Connecticut, Minnesota, and Texas as well as the Middle East, helping to move participants toward better financial futures. In collaboration with Justine Peterson’s Credit Building Alliance, we launched a credit building program to help our clients establish or reestablish credit.

Clients enrolled in our REsolution Healthy Housing Program continued to work toward achieving housing stability and building wealth through homeownership. Also, through REsolution, we amended our USDA RD Self-Help Housing technical assistance grant to include Burlington and Atlantic Counties and owner-occupied repairs. We continued our pre-development work on Finlaw Apartments in Fairfield Township, Cumberland County, and assisted residents living in University City Townhomes in Philadelphia, PA with relocation services.

Through our Small Business Technical Assistance Program, entrepreneurs started their own businesses.

With the help of a Consultant, our Board of Trustees began the strategic planning process to chart our trajectory for the next five years.



Although we are still facing turbulent times and uncertainty swirls in the air, we continue to strategize to address the aftermath of the pandemic, including new challenges such as inflation, rising home prices and rents, racial, wealth and health disparity, fully aware that the work we do matters now more than ever.

To our community stakeholders – funders, social service and government agencies, volunteers, board, and staff - THANK YOU! Your dedication and commitment to our communities are at the heart of our organization and the work we do.

Wanda P. Hardy  
President & CEO

“...we continue to strategize to address the aftermath of the pandemic, including new challenges such as inflation, rising home prices and rents, racial, wealth and health disparity, fully aware that the work we do matters now more than ever.”

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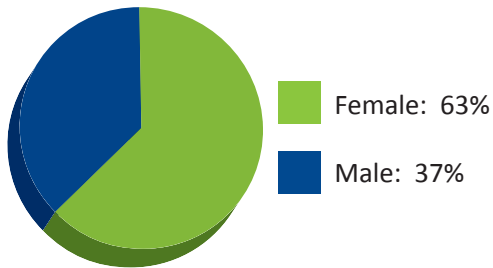
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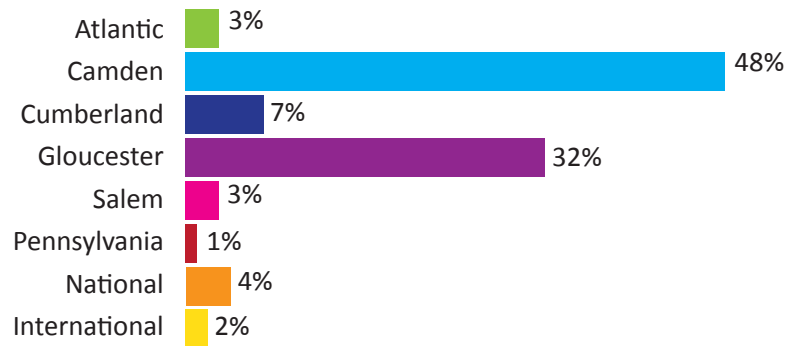
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## CLIENT PROFILE DEMOGRAPHICS

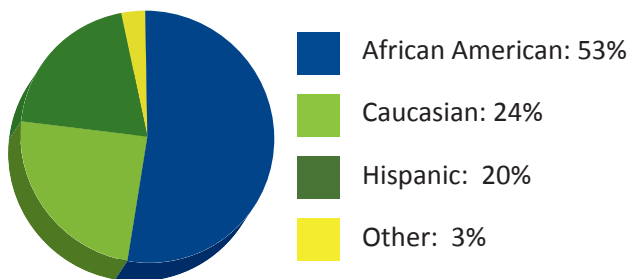
### Gender



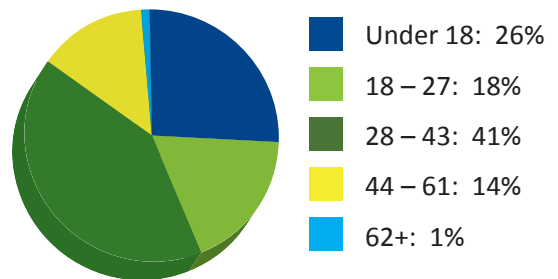
### Geography



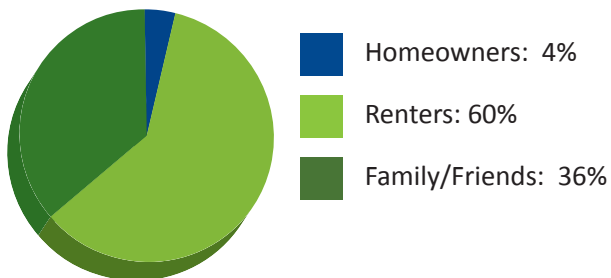
### Race



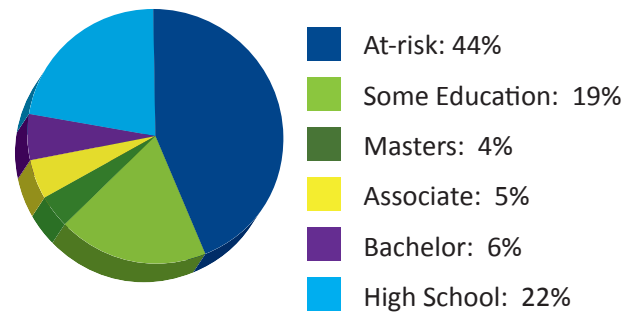
### Age



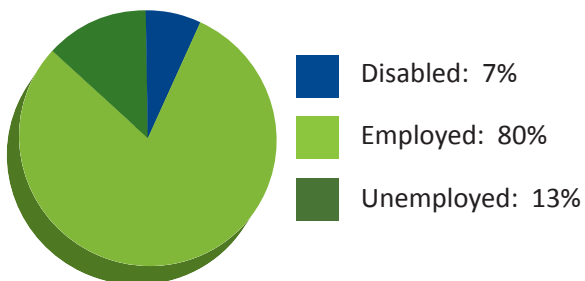
### Housing/Shelter



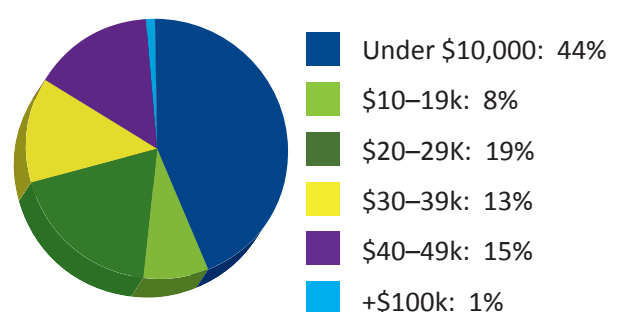
### Education

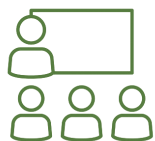


### Employment



### Income





# OUR IMPACT - 2021

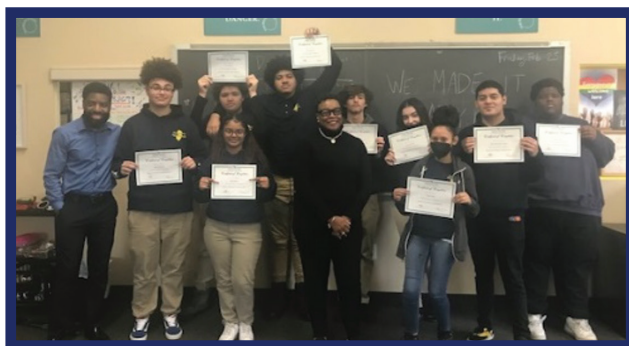


## FINANCIAL EDUCATION AND ECONOMIC EMPOWERMENT

Participants	904
Educational Training Hours	87,390 (one hour of service per client)
Virtual & In Person Workshops	66

## SUCCESS STORIES

Thanks to Capital One, we launched our new financial education program - **MAKING YOUR MONEY WORK FOR YOU!** Starting with two cohorts at **The Work Group, a New Jersey Youth Corps Program** which focuses on reaching at-risk-youth, financial education classes offered included such topics as banking, credit, budgeting, identity theft, housing and car/student loans. **Of the forty-four (44) students who participated in the program, 39 (89%) successfully completed the program and obtained a Certificate of Completion.**



Students enrolled in Cathedral Kitchen's Culinary Arts Program also benefited from **"Making Your Money Work for You"**. Here's what one student had to say:

*"I believe the course was great! Wanda taught me life lessons today that I can use forever. I appreciate the knowledge shared today. Making it personal, allows me to understand better."*

— Cathedral Kitchen Culinary Arts Student

### Rowan College of South Jersey Cumberland Campus

In collaboration with **Rowan College of South Jersey Cumberland Campus**, we continued to offer Financial Education through the Freshman Seminar. Based on survey results, When students were asked which weekly topic they would choose out of the 10 topics discussed over the 10-week semester if they had an opportunity to keep one, **43% of the students selected financial literacy.**



### Economic Empowerment

In collaboration with Justine Petersen Housing and Reinvestment Corporation, a Missouri based Not-for-Profit Corporation, we launched a credit building loan program through Great Rivers Community Capital, Inc. to help clients with a weak or thin credit history establish credit. Approved clients received a one-year \$300 loan which is scheduled to mature in 2023.



# HOUSING

## Education

Forty (40) first-time home buyers participated in our homeownership education program. **Based on survey results, “Participants found the course and activities to be engaging and interesting and said they would recommend the course to others.”**

## Homebuying – Mortgage Ready

Ten percent (10%) of those who participated in our home buyer education program qualified for a loan to purchase a home. Fifteen families are in the coaching pipeline to achieve homeownership. **The average qualifying amount was \$288,598.**

## Rental

Working with Triad Associates, we provided case management assisting approximately 70 residents of University City Townhomes in Philadelphia, PA with relocation services.

Through our RESolution™ Healthy Homes Program, we received **Zoning and Planning Board approval** for Finlaw Apartments, an attainable market rate multi-family rental housing development to be located in Fairfield Township, Cumberland County.



## SMALL BUSINESS TECHNICAL SUPPORT



From incorporation, to logo design, management agreements, etc, **two entrepreneurs are off and running their very own business:**

- **Community Development & Capital Services**, a Voorhees, New Jersey based consulting firm specializing in grant writing services.

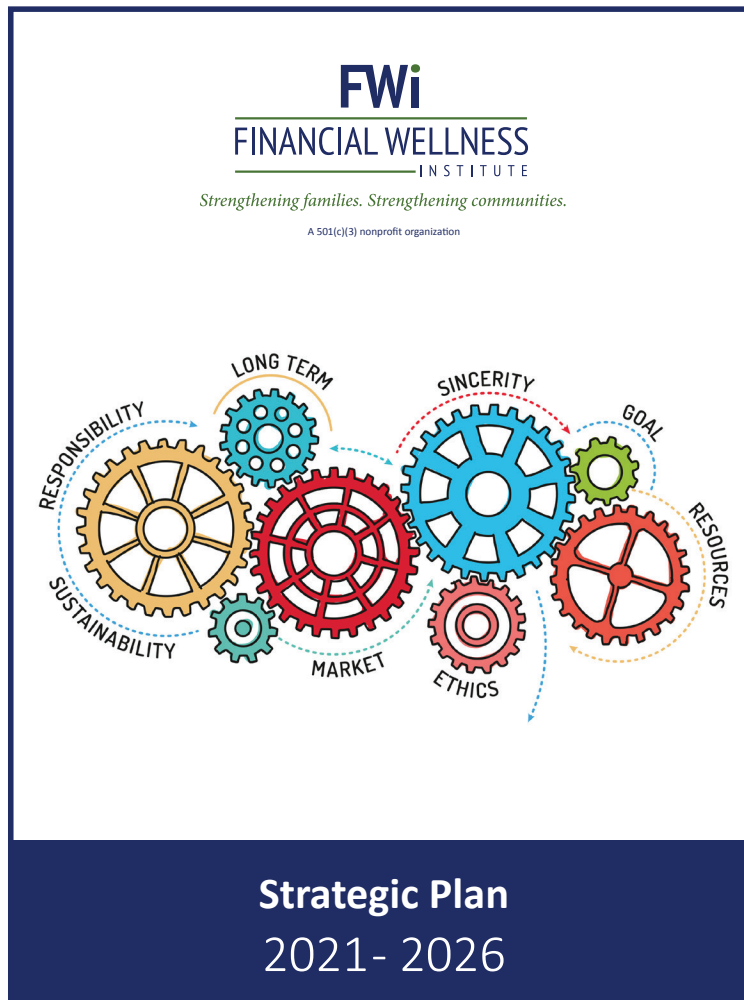
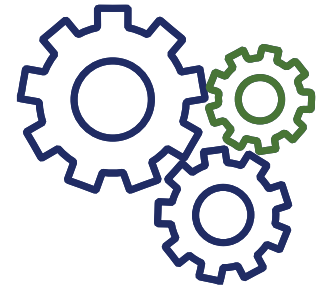


- **Enhanced Beauty Essentials**, a Lansdown, PA based natural beauty hair and skin products company.



# STRATEGIC PLANNING

We embarked on a five (5) year strategic planning process, led by Richelle Todd-Yamoah. Revisiting our mission, vision, core values, programming and succession planning, we charted our trajectory to achieve resiliency and sustainability for the future. The plan is scheduled to be released in 2022.



Our core values reflect who we are and are the foundational principles for the work we do.

## RESPECT

We are respectful of differences in the communities in which we live, work, play and pray.

## PERSEVERANCE

We recognize it takes courage, tenacity, persistence, courage and humility to uplift diverse voices.

## EMPATHY

We recognize that each individual is unique; thus, without judgment, we meet our clients where they are in the life cycle and intensive services as needed.

## INTEGRITY

We hold ourselves accountable to our commitments to our stakeholders – clients, funders and partners.

## ADVOCACY

We give a voice and uplift those in need.

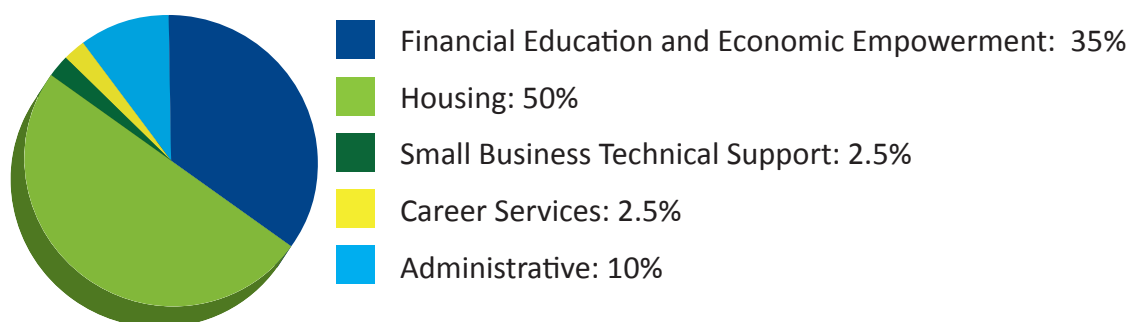
## RESOURCEFULNESS

We search for solutions to help our clients overcome barriers to achieve financial resiliency and prosperity.

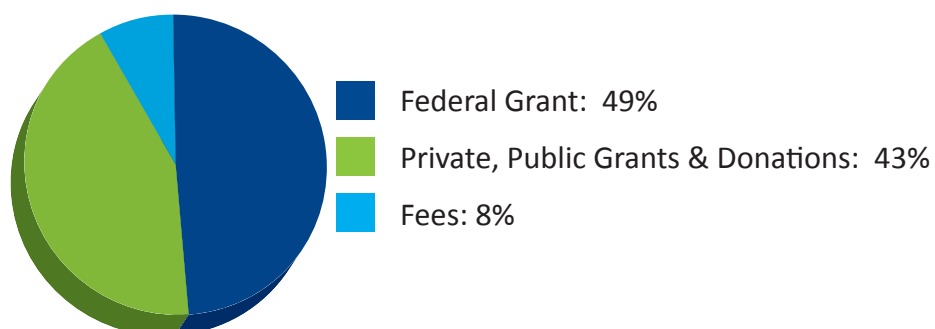
## FINANCIALS AT A GLANCE

Assets:	Cash	\$ 144,972
	Receivables	70,106
	Other Assets	78,452
	<b>Total Assets</b>	<b>\$ 293,530</b>
Liabilities:	Accounts Payable & Accrued Expenses	\$ 2,861
	Other Liabilities	285,962
	<b>Total Liabilities</b>	<b>\$ 288,823</b>
Net Assets:	Without Donors Restrictions	\$ 4,707
	<b>Total Net Assets</b>	<b>\$ 4,707</b>
	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 293,530</b>

### USE OF FUNDING



### REVENUE SOURCES



FWI is most grateful to the funders and donors who provided the financial and volunteer support which helped us to provide services to our clients over the past year.



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*Strengthening families. Strengthening communities.*

P.O. Box 5656,  
Deptford, New Jersey 08096  
P 856-251-0311  
F 856-251-0518

[www.financialwellnessinstitute.org](http://www.financialwellnessinstitute.org)

